



SCHOOL DISTRICT
2022-2023
SECOND INTERIM REPORT

March 2, 2022

Kristi Schwiebert
Superintendent

*Presented by
John Pappalardo
Chief Financial Officer*

AGENDA



- Cambrian School District provides educational services to nearly 3,000 students from P/TK – 8th Grade
- This presentation provides an overview of our current financial status
- Second Interim Report July 1, 2022 – January 31, 2023



- Introduction
- Assumptions
- Revenues
- Expenditures
- General Fund Balances
- Multi-Year Projections



INTRODUCTION



- Second Interim Budget Report– As of January 31, 2023
- Required by Ed Code that the board must approved by March 15th
- Includes funds confirmed after First Interim Report
- Salaries and benefits known half way through the year
- Includes actual revenues and expenditures through January 31st
- Board must certify the budget as positive, qualified, or negative

GENERAL FUND ASSUMPTIONS



- 2022-2023 Estimated Average Daily Attendance (ADA) 2,784
- Unduplicated Local Control Funding Formula (LCFF) student count average 26.7%
- 2022-2023 LCFF Cost of Living Adjustment (COLA) 6.56%
- 2022-2023 LCFF Base Funding Adjustment (Augmentation) 6.7%
- Changes to certificated and classified salaries based on staffing
- CalSTRS @ 19.1% and CalPERS @ 25.37%
- Adjusted Special Education costs & revenues
 - Revised both for services, salaries, and staffing
 - Revised special education revenues and COE property tax transfer
- All other State and Federal revenues are based on current Estimates



SECOND INTERIM REVENUES



	1st Interim	2nd Interim	Difference
LCFF Resources	32,047,194	32,192,857	145,663
Federal Revenues	2,480,699	2,478,650	-2,049
State Revenues	5,595,213	5,618,365	23,152
Other Revenues	5,566,669	5,270,960	-295,709
Transfer In	341,541	341,541	0
Total Revenues	46,031,316	45,902,373	-128,943

SECOND INTERIM EXPENDITURES



Description	1 st Interim	2 nd Interim	Difference
Certificated Salaries	\$ 18,975,076	\$18,975,076	-
Classified Salaries	6,796,130	6,796,023	(107)
Employee Benefits	12,009,179	12,009,167	(12)
Supplies	1,468,190	1,548,190	80,000
Services	8,905,344	8,948,538	43,194
Capital Outlay	-	-	-
Other Outgo	-	-	-
Indirect Costs	(67,781)	(67,781)	-
Total Expenditures	48,086,138	48,209,213	123,075

SECOND INTERIM FUND BALANCE



Description	1 st Interim	2 nd Interim	Difference
Net Increase (Decrease)	(2,054,822)	(2,306,840)	(252,018)
Beginning Fund Balance	8,113,500	8,113,500	-
<u>Ending Fund Balance</u>	<u>6,058,678</u>	<u>5,806,660</u>	<u>(252,018)</u>

MULTI-YEAR PROJECTIONS BUDGET + 2 SUBSEQUENT FISCAL YEARS



	2022-2023 2nd Interim	2023-2024 Projection	2024-2025 Projection
Cost of Living (COLA) LCFF + State Programs	6.56%	8.13%	3.54%
Base Grant Augmentation	6.7%	0	0
Average Daily Attendance (ADA)	2,783	2,835 +52	2,784 (51)
CalSTRS	19.1%	19.1%	19.1%
CalPERS	25.37%	27.0%	28.1%
State Unemployment (SUI)	.50%	.50%	.20%
Federal/State Restricted Programs	No COLA	No COLA	No COLA
Step and Column (Certificated/Classified)	Current Staff at Actual	1.56%/1.0%	1.56%/1.0%

MULTI-YEAR PROJECTIONS

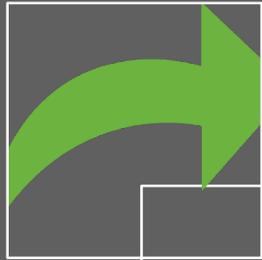


Description	2022-2023 Second Interim	2023-2024 Budget Projection	2024-2025 Budget Projection
Beginning Balance	\$8,113,500	\$5,806,660	\$5,915,736
Revenues	45,902,373	49,354,345	50,902,648
Expenditures	48,209,213	49,245,269	50,130,923
Revenue/Exp. Balance	-2,306,840	109,075	771,725
Projected Ending Balance	\$5,806,660	\$5,915,736	\$6,687,461
5% Reserve (BP 3100)	\$2,410,461	\$2,462,263	\$2,506,546

2ND INTERIM REPORT INCLUDES:



- District Certification & Criteria and Standards Review Summary
- Fund Forms-All Funds Included
- Supplemental Forms-ADA, Cashflow, Multiyear projections, & Technical Review Check List
- Criteria and Standards



Questions

- Future ADA
- State Revenues currently down
- One-time moneys going away
- ELOP Future
- Salary Increases, beyond Step and Column for out years



POSITIVE Outlook

- Lease Revenues/ Metzler A&C
- Food Services +
- Positive Cashflow
- Multi-Year Projections Positive
- Fully Funded COLAs
- One-time funding in 2022-23 shielded TK-14 Budget from State revenue slowdown

2022-2023 SECOND INTERIM RECOMMENDATION



- The Board of Education approved the 2022-23 Second Interim Report as Positive



- May 12, 2023 – May Revise
- June 1, 2023 – Board Meeting Public Hearing Budget Review
- June 15, 2023 – Board Meeting Action on 2023-2024 All Funds Budget
- August 15, 2023 – Changes to 2023-24 District Budget based on State Budget
- September 15, 2023 – 2022-23 Unaudited Actuals



QUESTIONS