



School District

# 2022-2023 All Funds Budget Report

June 2, 2022

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Superintendent

*Presented by*

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*Chief Financial Officer*



- Cambrian School District provides educational services to nearly 3,000 students from P/TK – 8<sup>th</sup> Grade
- This presentation provides an overview of the 2022-2023 All Funds Budget

## Agenda



▪ Introduction



▪ Assumptions



▪ Revenues



▪ Expenditures



▪ General Fund Balances

▪ Future/Multi-Year Projections



# Introduction

- All Funds Budget for 2022-2023
- Required by Ed Code that the Board of Education must approved by June 30<sup>th</sup>
- Public Hearing first
- Approval at Subsequent Board Meeting, AFTER the LCAP
- Include all Projected revenues and expenditures based on Financial Assumptions



# General Fund Assumptions

- Average Daily Attendance (ADA) 2,791
- Unduplicated Local Control Funding Formula (LCFF) student count average 21.2%
- 2022-2023 LCFF Cost of Living Adjustment (COLA) 6.56%
- STRS @ 19.1% and CalPERS @ 25.37%
- Changes to certificated and classified salaries based on projected staffing
- Adjusted Special Education costs & revenues
  - Revised both for services, salaries, and staffing
  - Revised special education revenues and COE property tax transfer
  - Changes resulted in DECREASED general fund contribution
- All other State and Federal revenues are based on 2022-23 Estimates
- No Carryover is Budgeted at this time



Fammatre Elementary (6046445) - 2022-23 Budget  
 LOCAL CONTROL FUNDING FORMULA - 2022-23 Proposed Budget  
 Modeling Version  
 LCFF ENTITLEMENT CALCULATION

5/18/2022

mv.23.1b

2022-23

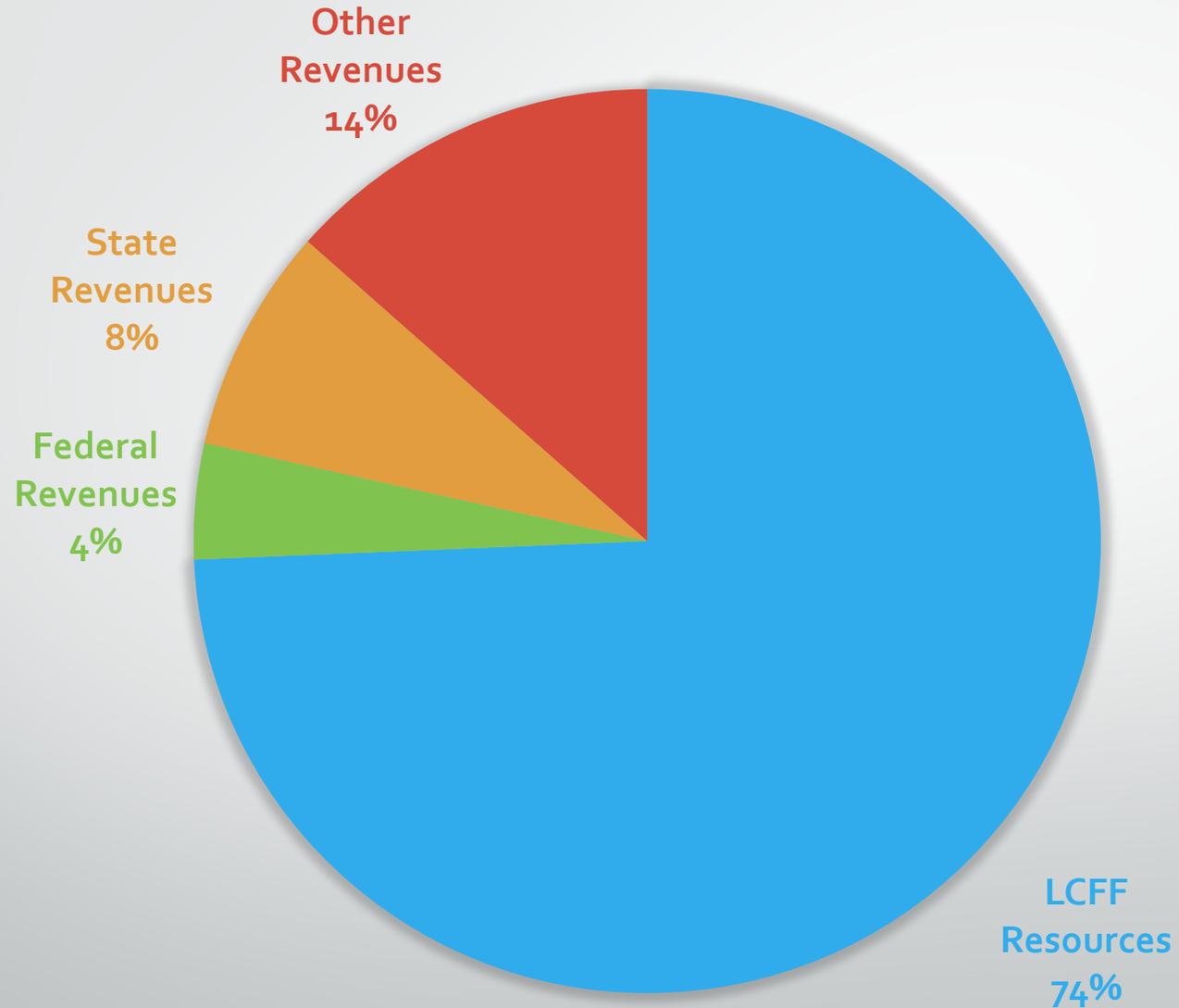
Calculation Factors	<u>COLA &amp; Augmentation</u>		Base Grant Proration	<u>Unduplicated Pupil Percentage</u>		
	ADA	Base	Grade Span	Supplemental	Concentration	Total
	6.56%		0.00%	22.12%	16.23%	
Grades TK-3	300.00	\$8,624	\$897	\$421	\$-	\$2,982,663
Grades 4-6	140.00	8,754		387	-	1,279,779
Grades 7-8	-	9,013		399	-	-
Grades 9-12	-	10,445	272	474	-	-
Subtract Necessary Small School ADA and Funding	-	-	-			-
Total Base, Supplemental, and Concentration Grant		\$3,812,760	\$269,100	\$180,582	\$-	\$4,262,442
NSS Allowance		-				-
<b>TOTAL BASE</b>	<b>440.00</b>	<b>\$3,812,760</b>	<b>\$269,100</b>	<b>\$180,582</b>	<b>\$-</b>	<b>\$4,262,442</b>
<b>ADD ONS:</b>						
Targeted Instructional Improvement Block Grant						\$-
Home-to-School Transportation						-
Small School District Bus Replacement Program						-
Transitional Kindergarten (2022-23 forward)						61,886
<b>ECONOMIC RECOVERY TARGET PAYMENT</b>						-
<b>LCFF ENTITLEMENT</b>						<b>\$4,324,328</b>
<b>STATE AID CALCULATION</b>						
Miscellaneous Adjustments						-
Adjusted LCFF Entitlement						4,324,328
Local Revenue (including RDA)						(2,322,355)
Gross State Aid						\$2,001,973

# Revenues



Description	2021-22 Estimated	2022-23 Budget	Difference
LCFF Resources	28,895,018	29,861,395	966,377
Federal Revenues	2,540,459	1,661,493	(878,966)
State Revenues	4,315,620	3,234,618	(1,081,002)
Other Revenues	4,828,849	5,407,969	579,120
Transfer In	341,541	341,541	0
<b>Total Revenues</b>	<b>42,692,017</b>	<b>40,209,188</b>	<b>(2,482,829)</b>

# 2022-23 Budgeted Revenues

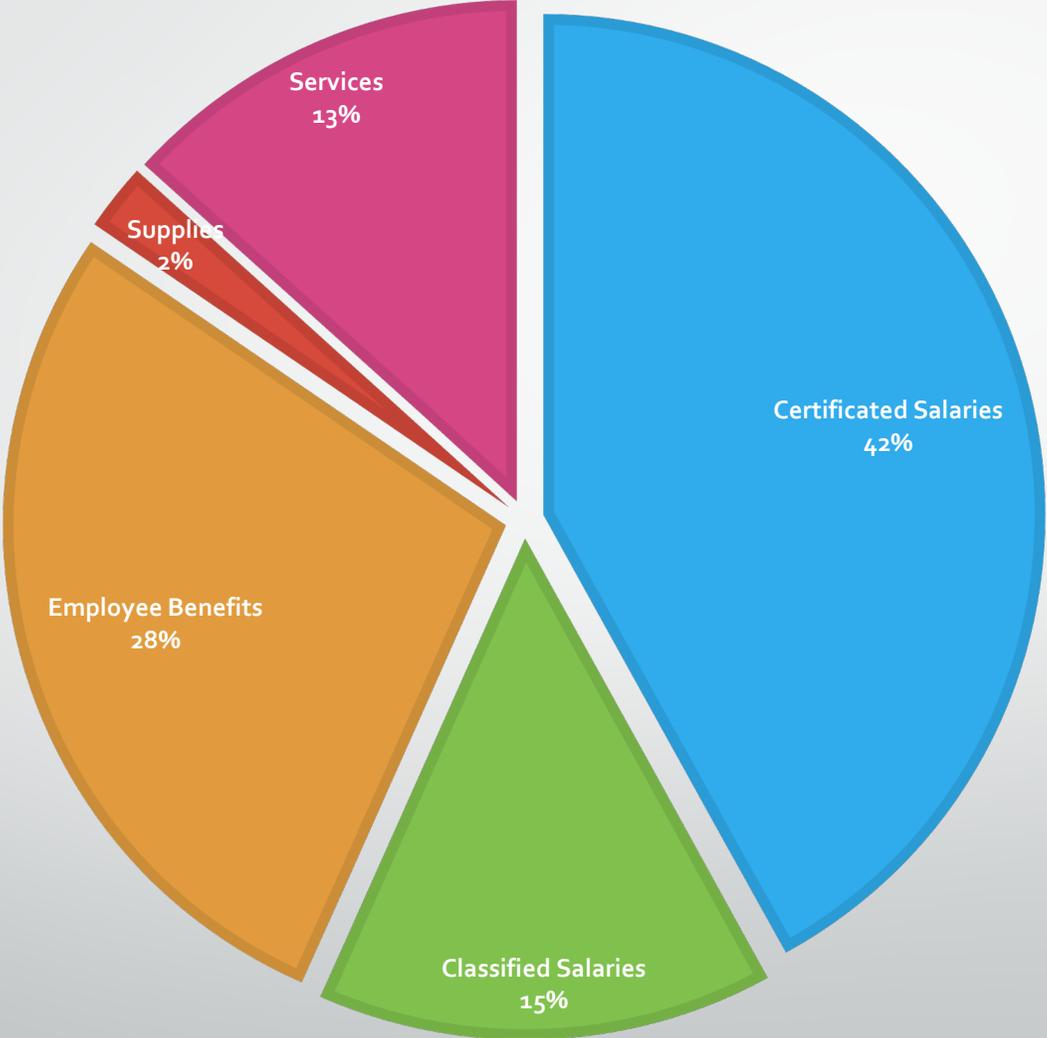


# Expenditures



Description	2021-22 Estimated	2022-23 Budget	Difference
Certificated Salaries	\$ 17,682,413	\$16,879,869	(802,544)
Classified Salaries	5,478,993	5,901,496	422,503
Employee Benefits	10,156,142	11,217,667	1,061,525
Supplies	1,617,563	874,072	(743,491)
Services	7,756,906	5,336,084	(2,420,822)
Capital Outlay	-	-	-
Other Outgo	-	-	-
Indirect Costs	-	-	-
Total Expenditures	42,692,017	40,209,188	(2,482,829)

# 2022-2023 Budgeted Expenditures



# General Fund Balances



Description	2021-22 Estimated	2022-23 Budget
Net Increase (Decrease)	(1,770,530)	297,828
Beginning Fund Balance	9,512,086	6,844,260
Other Restatements	(897,296)	-
Adjusted Beginning Bal.	8,614,790	6,844,260
<u>Ending Fund Balance</u>	<u>6,844,260</u>	<u>7,142,088</u>

# 2021-2022 Extended Care Program Current Year-to-Date



Description	2021-2022 Year-to-Date
Salaries & Benefits	\$641,816
<u>Supplies &amp; Services</u>	<u>\$89,092</u>
Total Expenditures (thru 5/25/2022)	\$730,908
<u>Revenues</u>	<u>1,175,630</u>
<u>Balance</u>	<u>\$444,722</u>

# 2021-2022 Site Leases



Description	2021-2022 Amount
Bagby School	\$73,164
720 Curtner Ave. (Firehouse)	\$48,840
District Office (Houge)	\$533,376
<u>Metzler Site</u>	<u>\$682,860</u>
<u>Total</u>	<u>\$1,338,240</u>

# Multi-Year Projections

## Budget + 2 Subsequent Fiscal years



	2022-2023 Budget	2023-2024 Projection	2024-2025 Projection
Cost of Living (COLA) LCFF + State Programs	6.56%	5.33%	3.61%
Average Daily Attendance (ADA)	2,791	2,751 (40)	2,701 (40)
CalSTRS	19.1%	19.1%	19.1%
CalPERS	26.1%	27.1%	27.1%
State Unemployment (SUI)	.50%	.50%	.20%
Federal/State Restricted Programs	No COLA	No COLA	No COLA
Step and Column (Certificated/Classified)	Current Staff at Actual	1.56%/1.0%	1.56%/1.0%

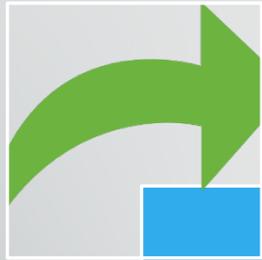


# Multi-Year Projections

<b>Description</b>	<b>2022-2023 Budget</b>	<b>2023-2024 Budget Projection</b>	<b>2024-2025 Budget Projection</b>
Beginning Balance	\$6,844,260	\$7,142,088	\$8,273,106
Revenues	40,507,016	41,894,878	42,946,556
Expenditures	40,209,188	40,763,860	41,324,649
Revenue/Exp. Balance	297,828	1,131,018	1,621,907
Projected Ending Balance	\$7,142,088	\$8,273,106	\$9,895,013
3% Reserve	\$1,206,276	\$1,222,916	\$1,239,739



# The Future



Not in the Budget

- ADA Decline Beyond 1.5%
- May Revise/June 30 Final Budget
- Carryover from Restricted Programs
- ELOP is not Budgeted
- Salary Increases, beyond Step and Column



POSITIVE  
Outlook

- Lease Revenues/ Metzler A&C
- Food Services +
- Positive Cashflow
- Multi-Year Projection Positive



# 2022-2023 Budget Summary

- Reserve for Economic Uncertainties exceeds 3% in each fiscal year
- Positive fund balance in all funds through 2024-2025
- Positive cash balance
- Recommendation for Board to review 2022-23 Budget
- This Budget will be brought to the June 16, 2022 Board Meeting for Board Approval



# Questions