



2021-22 BUDGET REPORT

CAMBRIAN SCHOOL DISTRICT

JUNE 3, 2021



Assumptions

- REVENUES

- State “COLA” up to 5.07%
- Decline in “FUNDED” ADA of 202 Students

- EXPENDITURES

- Increase in Unemployment Insurance (From \$11,000 to \$260,000)
- Increase in Health Benefits
- Increase In PERS/STRS Rates

- Surplus/(Deficit)

- “SIGNIFICANT” Deficit (\$1.8 Million)
- Will Move to “Qualified Certification” at First Interim
- County Office of Education Will Take Active Roll in District Budget



Deficit

- Cause Of Deficit
 - Declining Enrollment
 - Rising Special Ed Cost
 - PERS/STRS Increase Rates
- Next Step
 - Prepare Plan to Reduce the Deficit



Three Year Projection

	<u>2021-22</u>	<u>2022-23</u>	<u>2023-24</u>
Revenues	\$41,396,443	\$38,929,672	\$39,413,721
Expenditures	<u>\$43,191,444</u>	<u>\$40,510,435</u>	<u>\$40,666,537</u>
Surplus/(Deficit)	(\$1,795,001)	(\$1,580,763)	(\$1,252,816)
Beginning Balance	\$4,595,411	\$2,800,410	\$1,219,647
Ending Balance	\$2,800,410	\$1,219,647	(\$33,169)
Reserve Percentage	6.48%	3.01%	-0.08%