



School District

2022-2023 Unaudited Actuals

September 7, 2023

Kristi Schwiebert

Superintendent

Presented by

John Pappalardo

Chief Financial Officer



- Cambrian School District provides educational services to 3,000 students from P/TK – 8th Grade
- This presentation provides an overview of the 2022-2023 All Funds Unaudited Actuals

Agenda



- Introduction



- Other Funds (13, 21, 25, 40, 51)



- Revenues/Expenditures – Restricted/Unrestricted General Fund (01)



- GF Combined Balances



- 2023-2024 Timeline



Introduction

- 2022-2023 All Funds Unaudited Actuals – Basis for Cambrian's Audited Financial Statements for the previous fiscal year
- Required by Ed Code that the Board of Education must approved by September 15th each year
- This summer we close the financial statements, setting up payables/receivables, finalizing all revenues and expenditures for July 1, 2022 – June 30, 2023
- Report includes: All Fund reports, Required Supplemental forms, and Certification

Other Funds 2022-2023

Unaudited Actuals



| Fund | Cafeteria Fund 13 | Building Fund 21 | Developer Fee Fund 25 | Special Reserve Fund 40 | GO Bond Fund 51 |
|-----------------------|----------------------|----------------------|--------------------------|----------------------------|---------------------|
| Beginning Balance | \$ 728,905 | \$ 14,837,991 | \$ 1,027,369 | \$ 6,332,407 | \$ 3,221,355 |
| Revenues | 1,868,933 | 50,950,020 | 501,092 | 358,010 | 7,881,670 |
| Expenditures | 1,401,903 | 18,384,055 | 9,117 | 240,063 | 6,199,672 |
| Excess(Deficiency) | 467,030 | 32,565,965 | 491,975 | 117,947 | 1,681,998 |
| Ending Balance | \$ 1,195,935 | \$ 47,403,956 | \$ 1,519,344 | \$ 6,450,354 | \$ 4,903,353 |

* Fund 21 Ending Balance Components

| | |
|--------------------------------|----------------------|
| Measure R | \$ 30,471,886 |
| In Escrow - Property Exchange | \$ 1,275,160 |
| Property. Exchange Investments | \$ 10,641,892 |
| Wells Fargo Investments | \$ 5,015,018 |
| Total | \$ 47,403,956 |



Unaudited Actuals General Fund (GF) Restricted

| Fund 01 Restricted | Estimated 2022-23 | Unaudited Actual 2022-23 | Difference |
|-------------------------------|-----------------------------------|-------------------------------------|-----------------------------------|
| Beginning Balance | <u>\$ 1,946,021</u> | <u>\$ 1,946,021</u> | <u>\$ -</u> |
| Revenues | 15,744,648 | 16,550,201 | 805,553 |
| Expenditures | <u>16,422,398</u> | <u>13,859,608</u> | <u>(2,562,790)</u> |
| Excess(Deficiency) | (677,750) | 2,690,593 | 3,368,343 |
| Ending Balance | <u><u>\$ 1,268,271</u></u> | <u><u>\$ 4,636,614</u></u> | <u><u>\$ 3,368,343</u></u> |

Note: Revenues Include Contributions from Unrestricted Funds

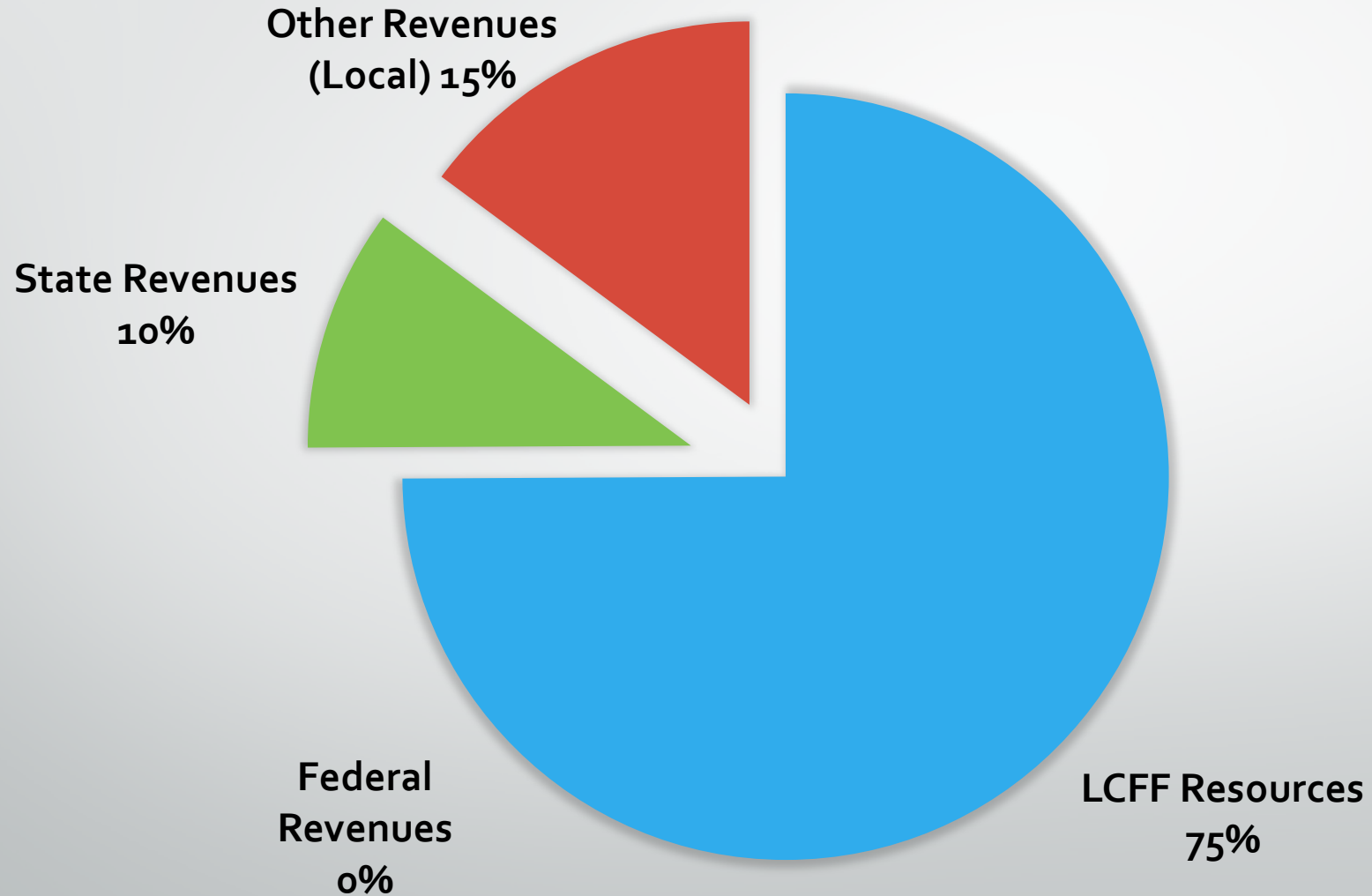


Unaudited Actuals GF Unrestricted

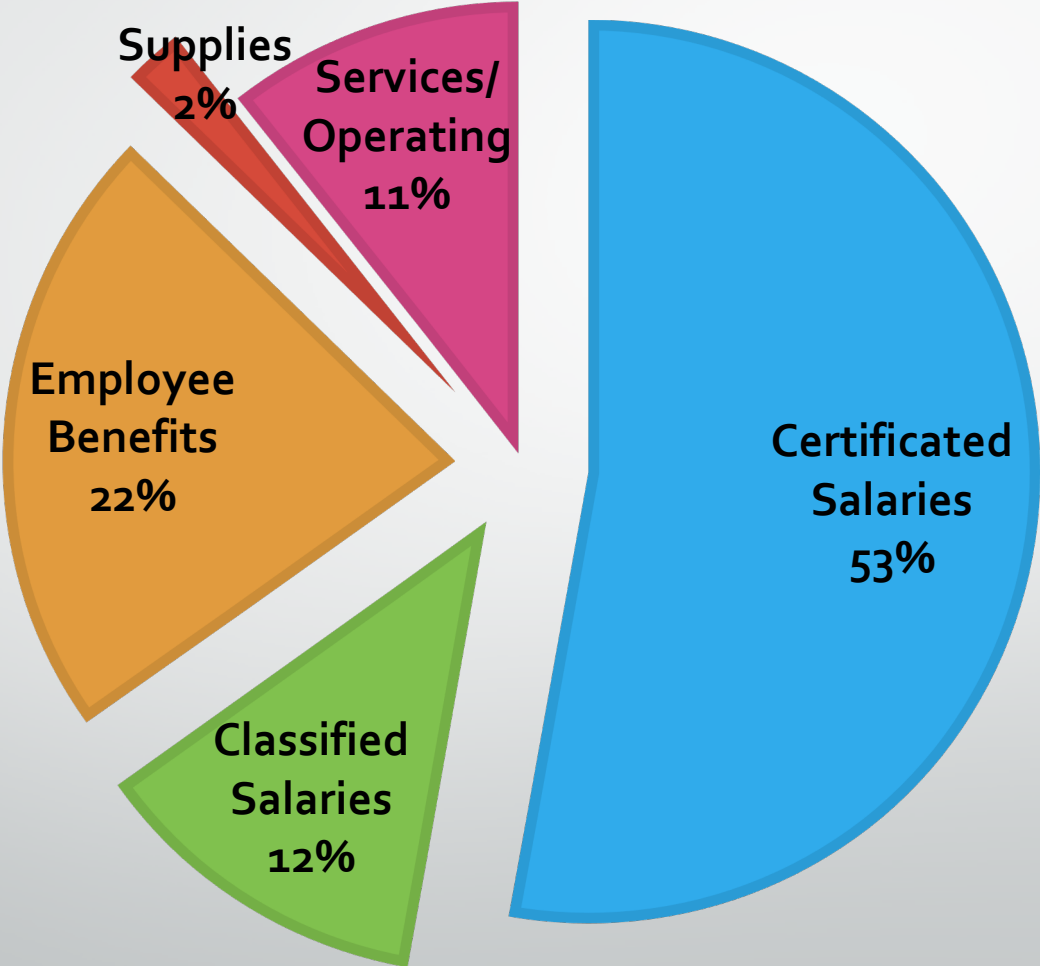
| Fund 01 Unrestricted | Estimated 2022-23 | Unaudited Actual 2022-23 | Difference |
|---------------------------------|-----------------------------------|-------------------------------------|----------------------------------|
| Beginning Balance | <u>\$ 6,167,479</u> | <u>\$ 6,167,479</u> | <u>\$ -</u> |
| Revenues | 31,513,642 | 33,018,617 | 1,504,975 |
| Expenditures | <u>31,272,730</u> | <u>32,800,272</u> | <u>1,527,542</u> |
| Excess(Deficiency) | 240,912 | 218,345 | (22,567) |
| Ending Balance | <u><u>\$ 6,408,391</u></u> | <u><u>\$ 6,385,824</u></u> | <u><u>\$ (22,567)</u></u> |

Note: Revenues Exclude Contributions to Restricted Funds

2022-23 Unrestricted Revenues



2022-2023 Unrestricted Expenditures



Unaudited Actuals Combined General Fund Restricted/Unrestricted



| Fund 01 Combined | Estimated 2022-23 | Unaudited Actual 2022-23 | Difference |
|-----------------------------|-----------------------------------|-------------------------------------|-----------------------------------|
| Beginning Balance | <u>\$ 8,113,500</u> | <u>\$ 8,113,500</u> | <u>\$ -</u> |
| Revenues | 47,258,290 | 49,568,818 | 2,310,528 |
| Expenditures | <u>47,695,128</u> | <u>46,659,880</u> | <u>(1,035,248)</u> |
| Excess(Deficiency) | (436,838) | 2,908,938 | 3,345,776 |
| Ending Balance | <u><u>\$ 7,676,662</u></u> | <u><u>\$ 11,022,438</u></u> | <u><u>\$ 3,345,776</u></u> |

Timeline Fiscal Year 2023-2024



- September 7, 2023 -- 2022-2023 Unaudited Actuals ←
- Auditors work October-November
- By December 15, 2022 – First Interim Report for 2023-2024
 - 2022-2023 District Audit due
- By January 10, 2024 – Governor's 2024-2025 Proposed Budget
- February – March – Final Decisions on Staffing for 2024-2025
- By March 15, 2024 – Second Interim Report for 2023-2024
- June 2024 – Adopt 2024-2025 LCAP and 2024-2025 Budget + 2023-2024 Estimated Actuals



Questions