

# Cambrian School District

## 2020-2021 Unaudited Actuals

Stephen Corl, CFO  
September 16, 2021

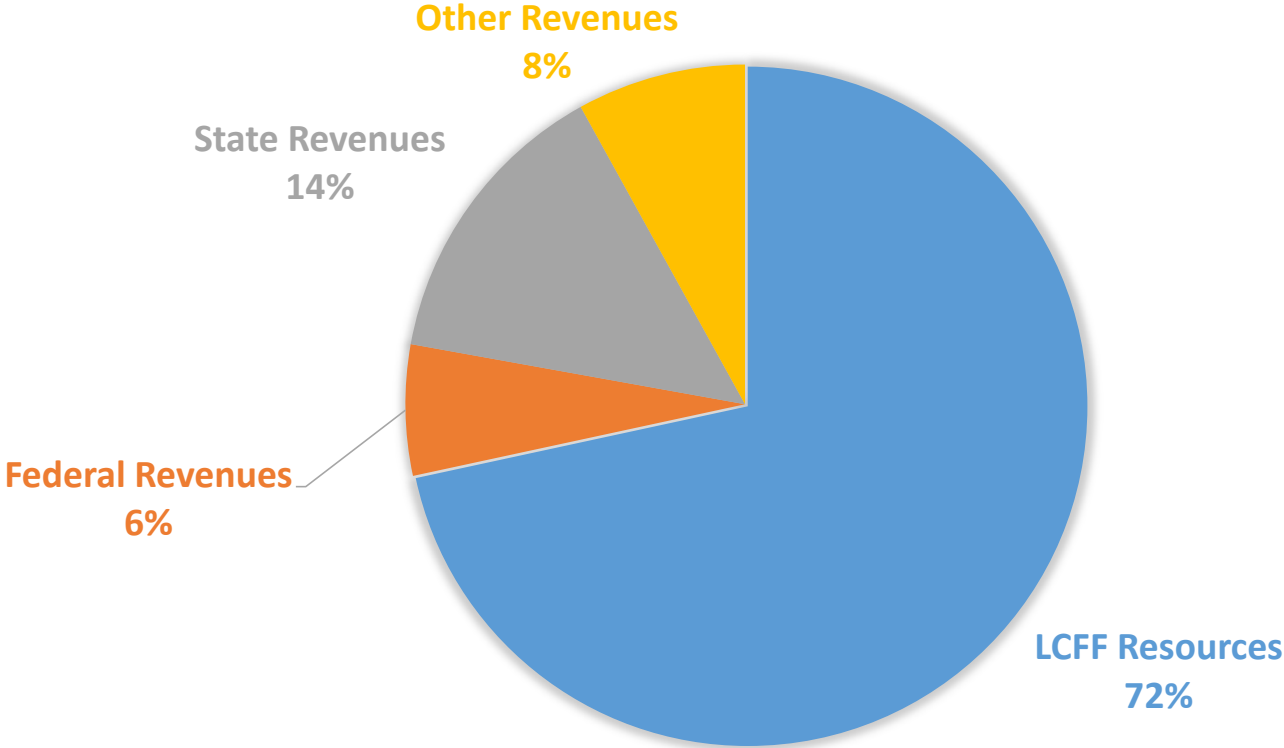
# What is the Unaudited Actual Report?

- Year-end close out financial report
  - Set-up payables and receivables for the fiscal year
- It is the basis for our annual audit
- Some of the questions for the report?
  - Did we stay on the plan?
  - Were there areas that we overspent?
- Reports includes
  - Funds Reports
  - Supplemental forms
  - Certification

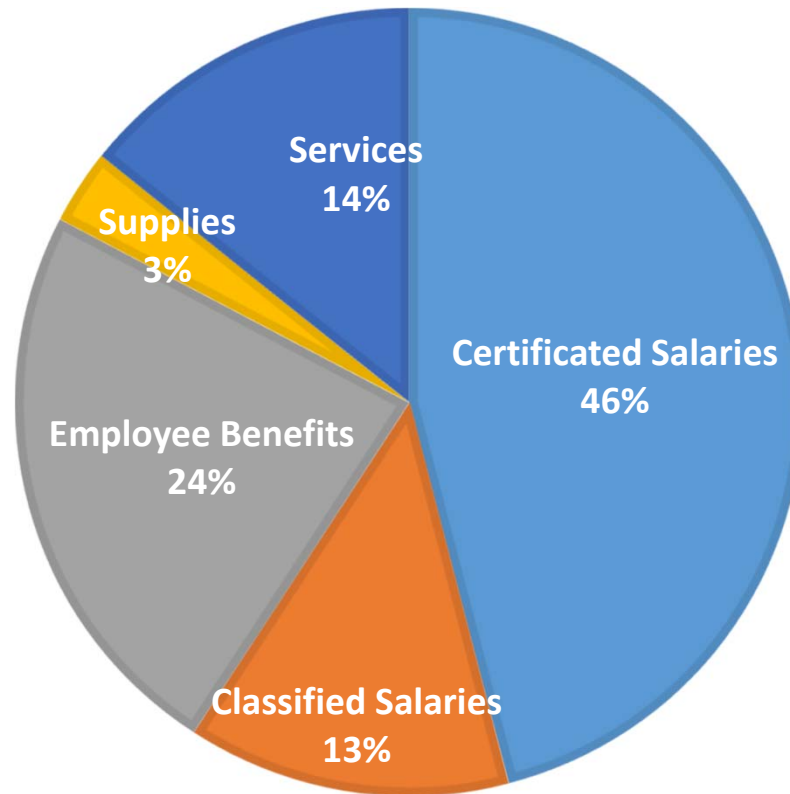
# What was unique about 2020-2021

- Most of the year was using distance learning model
- LCFF went from 8% cut to flat funding
- Additional State and federal one-time funds
- State use of prior year ADA
  - No prior protection for Unduplicated pupil counts
- Impact to expenses
  - Reduced campus activities
  - Sub costs
  - Able to fund costs with one-time funds

# 2020-2021 General Fund Revenues



# 2020-2021 General Fund Expenses



# Variances from 2<sup>nd</sup> Interim Report

	2nd Interim			Unaudited Actuals			Change		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
LCFF Recourses	29,257,286	1,234,927	30,492,213	29,394,891	1,306,208	30,701,099	137,605	71,281	208,886
Federal Revenues		2,745,902	2,745,902	-	2,665,759	2,665,759	-	(80,143)	(80,143)
State Revenues	603,989	2,398,718	3,002,707	606,490	5,451,770	6,058,260	2,501	3,053,052	3,055,553
Other Revenues	2,839,841	219,754	3,059,595	3,089,671	355,610	3,445,281	249,830	135,856	385,686
<b>Total Revenues</b>	<b>32,701,116</b>	<b>6,599,301</b>	<b>39,300,417</b>	<b>33,091,052</b>	<b>9,779,347</b>	<b>42,870,399</b>	<b>389,936</b>	<b>3,180,046</b>	<b>3,569,982</b>
Certificated Salaries	14,827,132	2,639,327	17,466,459	14,612,338	3,509,402	18,121,740	(214,794)	870,075	655,281
Classified Salaries	3,175,752	2,053,580	5,229,332	2,844,166	2,391,905	5,236,071	(331,586)	338,325	6,739
Employee Benefits	5,772,520	3,472,969	9,245,489	5,597,120	3,671,876	9,268,996	(175,400)	198,907	23,507
Supplies	736,769	1,040,492	1,777,261	490,545	723,107	1,213,652	(246,224)	(317,385)	(563,609)
Services	2,664,776	3,551,617	6,216,393	2,421,880	3,199,854	5,621,734	(242,896)	(351,763)	(594,659)
Capital Outlay	-	-	-	-	-	-	-	-	-
Other Outgo	-	-	-	-	-	-	-	-	-
Indirect Transfers	(3,053)	3,053	-	(2,282)	2,282	-	771	(771)	-
<b>Total Expenditures</b>	<b>27,173,896</b>	<b>12,761,038</b>	<b>39,934,934</b>	<b>25,963,767</b>	<b>13,498,426</b>	<b>39,462,193</b>	<b>(1,210,129)</b>	<b>737,388</b>	<b>(424,741)</b>
Transfers In	171,541		171,541	171,541		171,541	-	-	-
Transfers Out	109,930		109,930	-		-	(109,930)	-	(109,930)
Contributions	(5,976,244)	5,976,244	-	(5,550,659)	5,550,959	300	425,585	(425,285)	300
<b>Total Other Uses</b>	<b>(5,914,633)</b>	<b>5,976,244</b>	<b>61,611</b>	<b>(5,379,118)</b>	<b>5,550,959</b>	<b>171,841</b>	<b>(535,515)</b>	<b>425,285</b>	<b>(110,230)</b>
<b>Net Increase (Decrease)</b>	<b>(387,413)</b>	<b>(185,493)</b>	<b>(572,906)</b>	<b>1,748,167</b>	<b>1,831,880</b>	<b>3,580,047</b>	<b>2,135,580</b>	<b>2,017,373</b>	<b>4,152,953</b>
Beginning Fund Balance	4,982,824	949,516	5,932,340	4,982,824	949,516	5,932,340	387,413	-	-
Ending Fund Balance	4,595,411	764,023	5,359,434	6,730,991	2,781,396	9,512,387	2,522,993	2,017,373	4,152,953

## Variiances from 2<sup>nd</sup> Interim

- State Revenues-IPI & ELO was passed by legislature after 2<sup>nd</sup> Interim budget
- Salaries-Increases due to funds spent in IPI grant and Covid one-time funds including one-time stipends
- Reductions in Supplies & Services
- Transfer out not needed for Food Service
- Unrestricted total expense decreased by \$1.2M
- Restricted fund balance increased due to ELO grant which will carryover into 2021-2022

# 2020-2021 General Fund Contributions

Resource	Amount
Routine Restricted Maintenance	\$1,154,185
Special Education	\$4,343,182
Other	\$53,292
TOTAL	\$5,550,659



# Other Funds

	<b>Fund</b>	<b>Beginning Balance</b>	<b>Revenue</b>	<b>Expenses</b>	<b>Net Activity</b>	<b>Ending Balance</b>
13	Cafeteria	31,841	434,324	241,061	193,263	225,104 *
21	Building Fund	5,956,478	14,964,203	1,339,153	13,625,050	19,581,528
25	Developer Fees	440,932	216,650	-	216,650	657,582
40	Special Res-Capital Outlay	846,029	300,745	639,332	(338,587)	507,442
51	GO Bond	1,116,497	3,318,743	3,154,813	163,930	1,280,427

\* No general fund contribution necessary

# Impact to 2021-2022 Budget

- Carryover balance will significantly eliminate Year 3 negative balance and create sufficient balance of Reserve for Economic Uncertainties (REU)
- 2021-2022 Unrestricted Beginning Fund Balance Change
  - Adopted Budget \$4,595,411
  - Unaudited Actuals \$6,730,991
  - Fund Balance change \$2,135,580
- 2021-2022 Year 3 Unrestricted Ending Fund Balance
  - Adopted Budget (\$33,175)
  - Fund balance change \$2,135,580
  - Revised Ending Balance \$2,102,405
    - Meets minimum 3% reserve level of \$1,219,996

# Next Steps

- Working with auditors for annual audit
- September ~~28~~ 30-Budget study session
- October 8-Adopted Budget changes due to SCCOE
- October & November board meetings
  - Bring parts of the budget to each board meeting
    - Revenues-ADA basis, lease revenues
    - Programs-Extended care, special ed, M&O, food service
- December 16-Board approves First Interim