

CAMBRIAN SCHOOL DISTRICT

2020 - 2021 SECOND INTERIM

March 4, 2021

**COMPARISON:
2020-21 First Interim
To
2021 Second Interim**

COMPARISON

Unrestricted Revenues

	2020-21 First Interim <i>December 17, 2020</i>	2020-21 Second Interim <i>March 4, 2021</i>	Difference
LCFF Sources	29,577,295	29,257,286	(320,009)
Federal Revenue	0	0	0
Other State Revenue	608,916	603,989	(4,927)
Other Local Revenue	3,530,712	2,839,841	(690,871)
Total Revenue	33,716,923	32,701,116	(1,015,807)

COMPARISON

Unrestricted Expenditures

	2020-21 First Interim <i>December 17, 2020</i>	2020-21 Second Interim <i>March 4, 2021</i>	Difference
Certificated Salaries	15,518,470	14,827,132	691,338
Classified Salaries	3,185,533	3,175,752	9,781
Employee Benefits	6,005,336	5,772,520	232,816
Books & Supplies	702,732	736,739	(34,007)
Services	2,803,282	2,664,776	138,506
Capital Outlay	0	0	0
Other Outgo/Transfers of Indirect Costs/Other Financing Uses	176,877	106,877	70,000
Total Expenditures	28,392,230	27,283,796	March 4, 2021 1,108,434

COMPARISON

Other Financing Sources/Uses, Contributions to Restricted Programs and Net Increase (Decrease) in Fund Balance

	2020-21 First Interim <i>December 17, 2020</i>	2020-21 Second Interim <i>March 4, 2021</i>	Difference
Interfund Transfers In	179,703	171,541	(8,162)
Interfund Transfers Out	179,930	109,930	70,000
Contributions to Restricted Programs	(5,921,559)	(5,976,244)	(54,685)
Net Increase (Decrease) In Fund Balance	(417,163)	(387,413)	29,750

COMPARISON

Fund Balance, Reserves

	2020-21 First Interim <i>December 17, 2020</i>	2020-21 Second Interim <i>March 4, 2021</i>	Difference
Beginning Fund Balance	4,982,824	4,982,824	0
Increase (Decrease) To Fund Balance	(417,163)	(387,413)	29,750
Ending Fund Balance	4,565,661	4,595,411	29,750

COMPARISON

Fund Balance, Reserves (Continued)

	2020-21 First Interim <i>December 17, 2020</i>	2020-21 Second Interim <i>March 4, 2021</i>	Difference
Reserves:			
Prepaid Expenses	0	0	0
Revolving Cash	1,400	1,400	0
Economic Uncertainties	1,233,159	1,201,346	(31,813)
Unassigned:	0	3,392,665	3,392,665
Fiscal Stability	3,748,265	0	(3,748,265)
Total Reserves	4,982,824	4,595,411	(387,413)
(as a percentage of total GF exp+trnsfrs out)	12.43%	11.50%	(387,413)

March 4,
2021

ANALYSIS OF CHANGES

With the onset of the Coronavirus Global Pandemic, we are experiencing significant impacts in all aspects of our daily lives, personally, economically and in the delivery of education to students. Economically, the State of California had anticipated significant setbacks with the revenue losses due to income tax collections and increased unemployment claims and payments. Fortunately, those very conservative estimates were quite low and the State has actually realized an unanticipated boost to revenue collections. As we still grapple with how to return students to campus, the financial picture has at least improved. With the Governors' Budget Proposal for 2021-22 deferrals have been removed and COLA's have been added back in. This will significantly help the Cambrian financial outlook. Although the added COLA's don't truly serve to provide additional on-going revenue, they do serve to mitigate the impacts of declining enrollment and keep the District's LCFF revenues relatively stable. The compounding effect of the added COLA's each year has also made a substantial difference in the year three instability and eliminated the need for the additional \$1.3M of reductions that we were going to be facing if the budget picture did not change.

March 1, 2021
Governor and Legislature Reach a Deal to
Reopen Schools and Expand Learning

School Site	<i>In-Person Instruction</i>	<i>Homeless</i>	<i>Extended Learning Funds</i>	<i>Total Learning Funds</i>
Cambrian <i>(Bagby & Steindorf)</i>	303,846	n/a	640,893	944,739
Fammatre	147,750	n/a	311,646	459,396
Farnham	136,466	2,000	287,845	426,311
Price	265,526	2,000	560,067	827,593
Sartorette	109,283	n/a	230,508	339,791
Total	962,871	4,000	2,030,959	2,997,830

Questions & Comments

**Staff Recommends A Positive
Certification of the Second Interim as
Submitted**

Thank You!