



School District

2021-2022 Unaudited Actuals

September 15, 2022

Kristi Schwiebert

Superintendent

Presented by

John Pappalardo

Chief Financial Officer



- Cambrian School District provides educational services to nearly 3,000 students from P/TK – 8th Grade
- This presentation provides an overview of the 2021-2022 All Funds Unaudited Actuals

Agenda



- Introduction



- Revenues/Expenditures – Unrestricted General Fund (GF)



- GF Unrestricted Fund Balance



- Restricted GF



- Other Funds

- 2023-2024 Timeline



Introduction

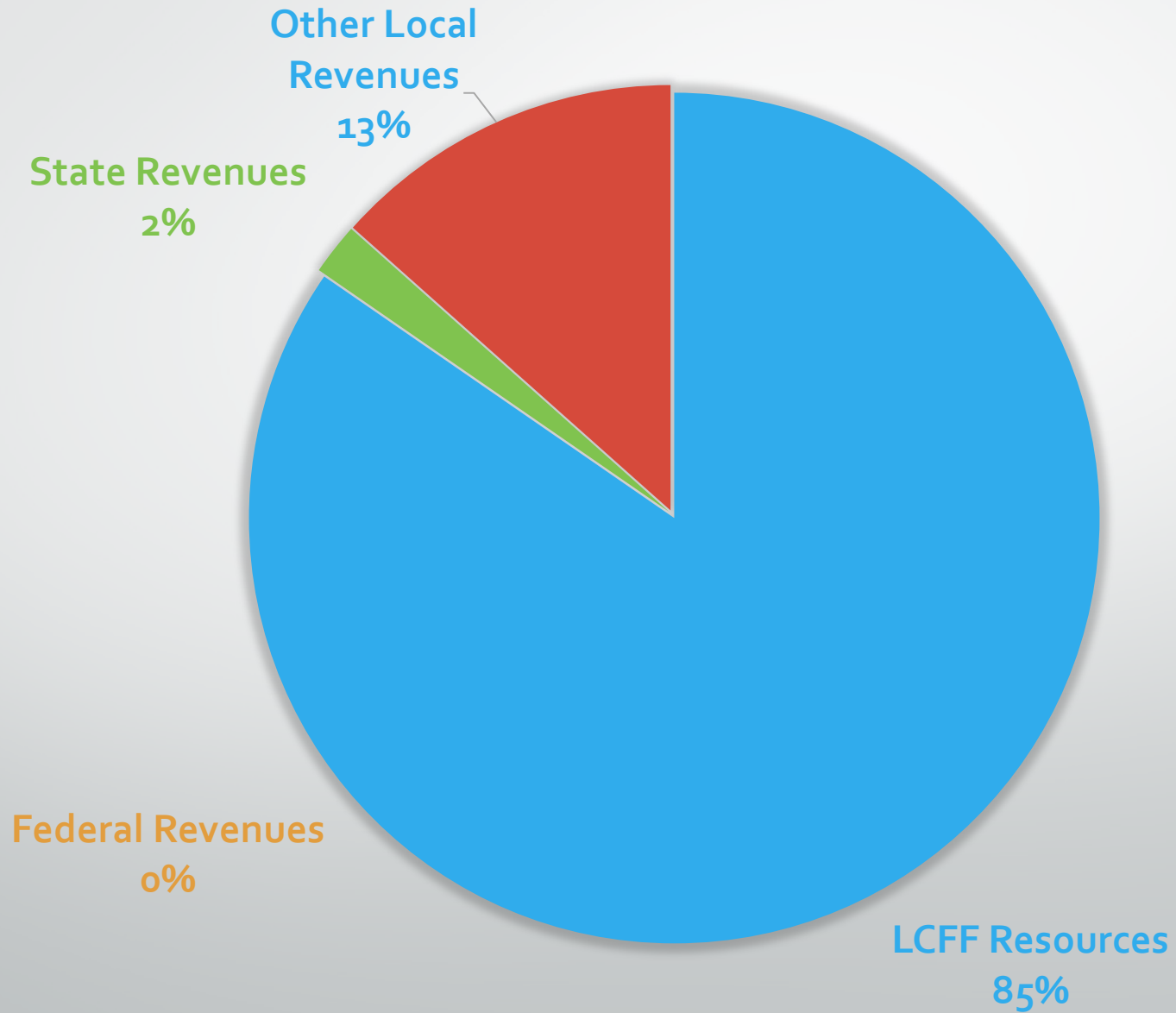
- 2021-2022 All Funds Unaudited Actuals – Basis for Cambrian's Audited Financial Statements for the previous fiscal year
- Required by Ed Code that the Board of Education must approved by September 15th each year
- This summer we close the financial statements, setting up payables/receivables, finalizing all revenues and expenditures for July 1, 2021 – June 30, 2022
- Report includes: All Fund reports, Required Supplemental forms, and Certification

Unrestricted Revenues



Description	2021-22 June 1 Estimates	2021-22 Unaudited Actuals	Difference
LCFF Resources	\$28,895,018	\$30,148,163	\$1,235,796
Federal Revenues	0	0	0
State Revenues	568,326	658,913	90,587
Other Revenues	4,269,971	4,507,905	237,934
Transfers In	341,541	0	0
Total Revenues	\$32,014,834	\$33,579,151	1,564,317

2021-22 Unrestricted Revenues

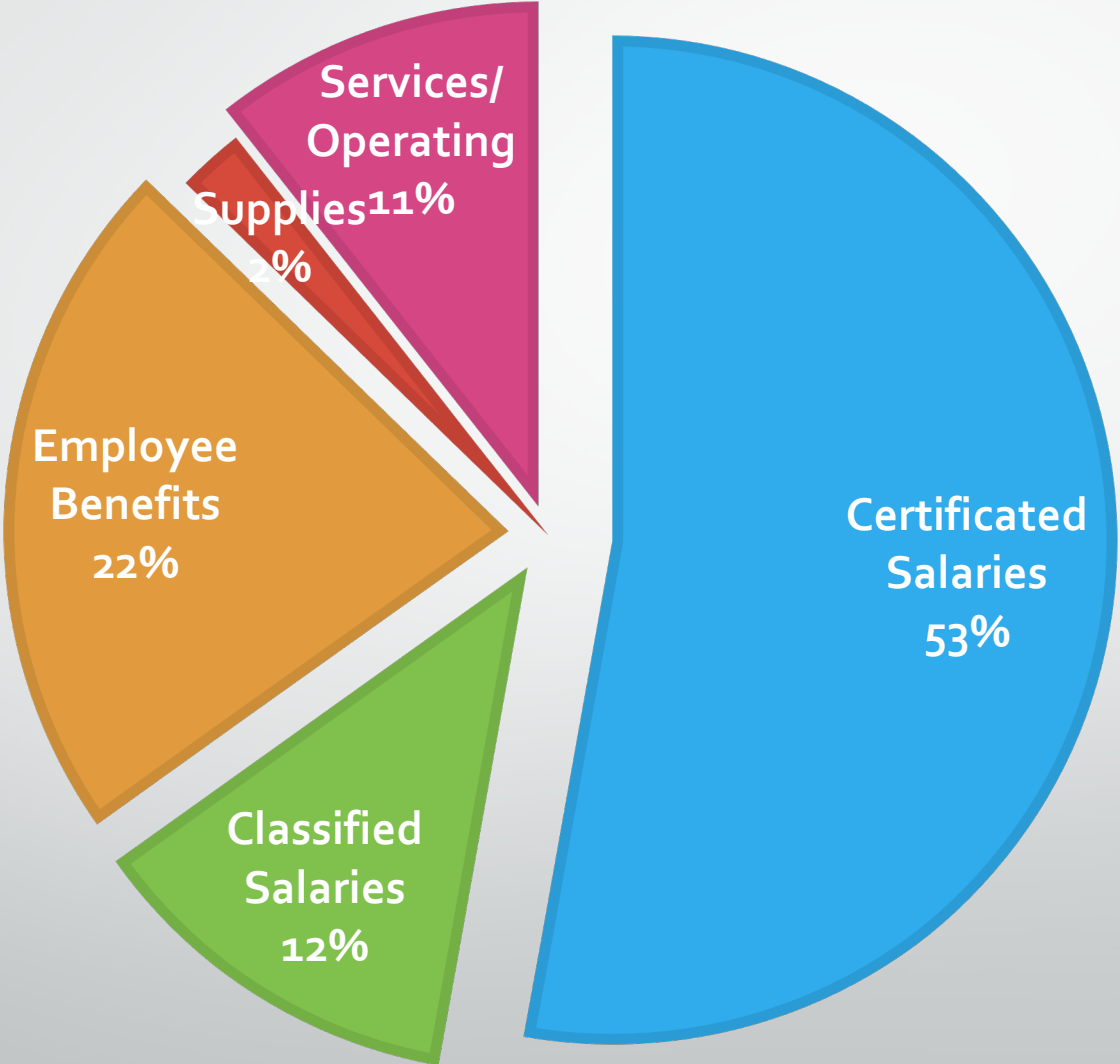


Unrestricted Expenditures



Description	2021-22 June 1 Estimates	2021-22 Unaudited Actuals	Difference
Certificated Salaries	\$ 14,720,144	\$15,426,580	\$706,436
Classified Salaries	3,623,548	3,606,349	(17,199)
Employee Benefits	6,314,124	6,456,559	142,435
Supplies	624,043	621,339	(2,704)
Services	3,020,868	3,098,550	77,682
Capital Outlay	-	-	-
Other Outgo	-	-	-
Indirect Costs	(232,691)	(83,260)	149,431
Total Expenditures	28,070,036	29,126,117	1,056,081

2021-2022 Unrestricted Expenditures



Unrestricted General Fund Balance



Description	2021-22 June 1 Estimates	2021-22 Unaudited Actuals	Difference
Contributions	(\$5,179,483)	(\$5,016,546)	(\$162,937)
Net Increase (Decrease)	(893,144))	(563,512)	(329,632)
Beginning Fund Balance	6,730,991	6,730,991	0
<u>Ending Fund Balance</u>	<u>\$5,837,847</u>	<u>\$6,167,479</u>	\$329,632



Restricted General Fund

Description	June 1 Estimated 2021-2022	Unaudited Actuals 2021-2022	Difference
Beginning Balance	\$1,883,799	\$1,883,799	\$0
Revenues/ Contributions	13,744,595	12,230,438	(1,514,157)
Expenditures	14,621,981	12,168,216	(2,453,765)
Revenue/Exp. Balance	(877,386)	62,222	939,608
Ending Fund Balance	\$1,006,413	\$1,946,021	\$939,608

Other Funds 2021-2022 Unaudited Actuals



Description	Cafeteria Fund 13	Building Fund 21	Developer Fees Fund 25	Special Reserve-Cap Outlay Fund 40
Beginning Balance	\$225,104	\$19,581,528	\$657,582	\$507,442
Revenues	1,748,917	1,819,079	381,014	6,070,752
Expenditures	1,245,116	6,562,616	11,227	245,786
Revenue/Exp. Balance	503,801	(4,743,537)	369,787	5,824,966
Unaudited Ending Fund Balance	\$728,905	\$14,837,991	\$1,027,369	\$6,332,407



Timeline 2022-2023

- September 15, 2022 -- 2021-2022 Unaudited Actuals ←
- Auditors work October-November
- By December 15, 2022 – First Interim Report for 2022-2023 &
 - 2021-2022 District Audit due
- By January 10, 2023 – Governor's 2023-2024 Proposed Budget
- February – March – Final Decisions on Staffing for 2023-2024
- By March 15, 2023 – Second Interim Report for 2022-2023
- June 2023 – Adopt 2023-2024 LCAP and 2023-2024 Budget



Questions